



OPEN MARKET VALUATION

Prepared for:

**Ms. Melissa Kisio
136 Hampshire Close NW
Calgary, AB T3A 4Y1**

Re: Estate of Mrs. Margarette Thorndyke

Date: July 3, 2013



OPEN MARKET VALUATION

CONDITIONS RELATING TO THIS VALUATION

While Hodgins Art Auctions Ltd., and their personnel and/or consultants make every reasonable effort to ensure the accuracy of this appraisal and the description of all items:

- a) All Statements made in our appraisal as to authenticity, attribution, genuineness, origin, authorship, date, age, period, provenance, physical condition, size, quality, rarity, importance, medium, historic relevance on any item(s) appraised, are statements of opinion with no warranties implied.
- b) Due to the instability, fluctuations and changing day-to-day trends in the disposition of the listed chattels, all values are based on current available information from local, national or international auction results, and internet and online sales, but subject to change which is beyond our control, therefore, values stated are not to be taken as being of suggesting guarantees.
- c) By reason of this report, the appraiser and/or consultant(s) will not be required to give testimony or to appear in any court of law or hearing, nor engage in post-appraisal consultations except under separate and special arrangement and at any additional fee. If testimony is required because of any subpoena, the client(s) shall be responsible for additional time, fees, and charges regardless of issuing party.
- d) The appraiser reserves the right to recall all copies of this report to correct any errors or omissions.
- e) Value(s) expressed is/are based upon current researched information available on the date of this report and no opinion(s) is/are expressed as to any further or past value(s), unless expressly stated.
- f) This/these impartial appraisal(s) has/have been carried out to the best of our knowledge and belief by Hodgins Art Auctions Ltd. and their personnel and/or consultants have given opinions that are for the sole use of the person(s), corporation(s), partnership(s), auctioneer(s), insurer(s), guardianship(s), estate(s), trustee(s), barrister(s), solicitor(s), etc., for whom the appraisal(s) was/were initially conducted for, and liability or responsibility will be accepted in its/their use. As to others acting upon, guided or being influenced by the opinions given in this/these appraisal(s), all conditions stated above apply.
- g) This/these appraisal(s) has/have been prepared in conformity with the principals of appraisal practice and code of ethics of the Canadian Association of Personal Property Appraisers and/or the Appraisers Association of America and according to the UNIFORM STANDARDS OF PROFESSIONAL APPRAISAL PRACTICE.

Hodgins Art Auctions Ltd.

Signed: _____

Frank Hall

Dated: _____

3rd July 2013

5240 1A St. SE Calgary AB T2H 1J1
website: www.hodginsauction.com

Tel: 403-252-4362 Fax: 403-259-3682
email: art@hodginsauction.com

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G.S.T. # 102376282RT



Att: Melissa Kisio
136 Hampshire Close NW
Calgary, AB T3A 4Y1

OPEN MARKET VALUATION

Re: Estate of Margarett Thorndyke, dec'd.

- | | |
|--|-----------|
| 1. Luca Monzani, Italian (b.1968-)
Acrylic on canvas
Windmill
Signed on reverse and dated 1999, also signed top right
28 3/4" x 23 1/2" | \$ 250.00 |
| 2. J. Raul
Oil on canvas
Still life apple and glass
Signed lower right
9" x 11" | \$ 100.00 |
| 3. Miralles
Oil on canvas board
Still life books, mandolin, etc.
Signed lower right
9" x 10 1/2" | \$ 100.00 |
| 4. After Salvador Dali
Lithograph on paper
Untitled swan and figure
Bears signature in pencil and numbered 86/100
9 1/2" x 7 3/4"
Note: Not illustrated in authorized Dali inventory book by Albert Field.
Conclusion: This is not, in our opinion, an original print by Dali. | \$ 50.00 |

I value the foregoing for open market purposes at the sum of \$500.00 (five hundred dollars). That is on the basis of what, in my opinion, these items would probably fetch on the open market, given reasonable time for disposal, and in the same condition in which I viewed them.

E and OE

Signed:

FRANK HALL
Hodgins Art Auctions

DATED: 3rd July 2013
Tel: 403-252-4362 Fax: 403-259-3682
email: art@hodginsauction.com

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OPEN MARKET VALUATION

Prepared for:

**Ms. Melissa Kisio
136 Hampshire Close NW
Calgary, AB T3A 4Y1**

Re: Estate of Mrs. Margaret Thorndyke

Date: January 5, 2012

HALL'S APPRAISALS

5240 - 1A Street S.E., Calgary, Alberta T2H 1J1 • Telephone (403) 640-1244 • Fax: (403) 259-3682

G.S.T. No. R119944957

Ms. Melissa Kisio
136 Hampshire Close NW
Calgary, AB T3A 4Y1

OPEN MARKET VALUATION OF ARTWORK

From the Estate of Mrs. Margaret Thorndyke, dec'd.

I have examined 15 prints, watercolours, oil and acrylic paintings of various subjects, including: landscapes, still life, ballerinas and abstract subjects.

In my opinion, these have little or no value and individually are not worth valuing.

Included in the above is a 30" x 24" abstract acrylic painting on canvas indistinctly signed on reverse and dated 1999. I have been unable to read the signature, but I have no doubt that this painting has little monetary value.

Also, I have examined a limited edition porcelain wall plate with printed certification by Notary de D. Jose Luis Espinosa Anta dated 1 May 1982 on reverse certifying the plate was decorated by Dali and numbered 507. Bears Dali facsimile signature on plate and dated 1970. White winged horse design on plate. 15 ¼" diameter.

\$ 80.00

E and OE

Signed:



FRANK HALL
Hall's Appraisals

DATED:

5th January 2012

HALL'S APPRAISALS

5240 - 1A Street S.E., Calgary, Alberta T2H 1J1 • Telephone (403) 640-1244 • Fax: (403) 259-3682

G.S.T. No. R119944957

OPEN MARKET VALUATION

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Hall's Appraisals

Signed: _____

Frank Hall

Dated: _____

5th January 2012